



# XENETA

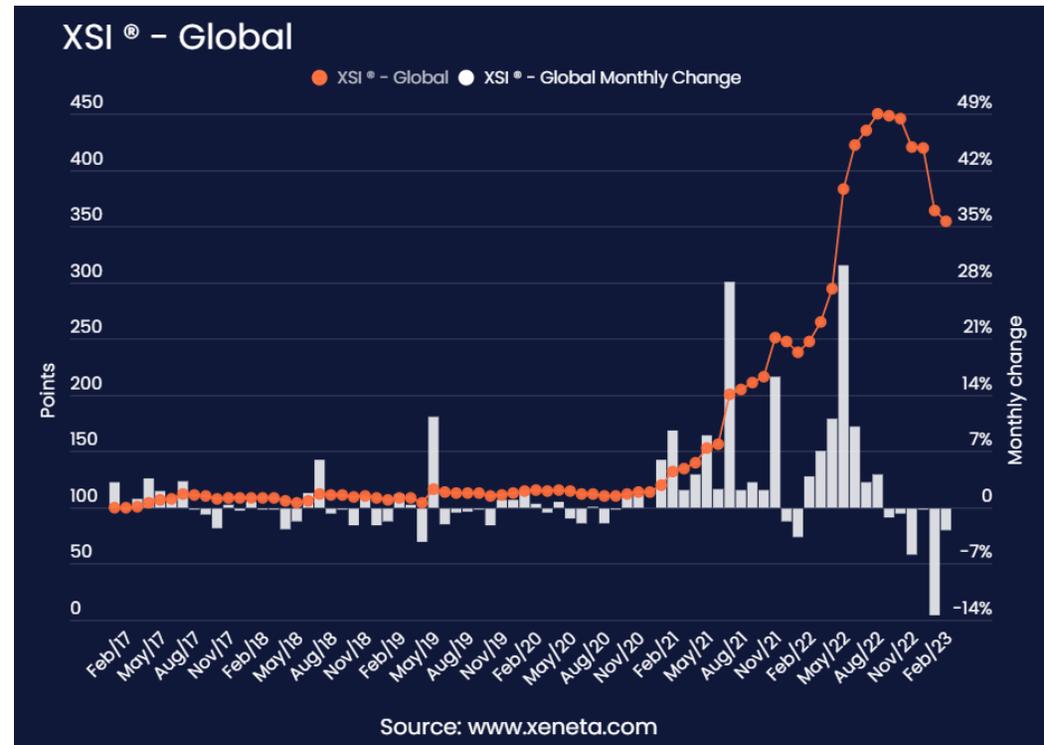
**Good news for carriers not easy to find**

March 2023 | Container Shipping Market Trends



## The global XSI<sup>®</sup> fell in February to 354.2 points.

- The Global XSI<sup>®</sup> has now fallen for six consecutive months. It's now down by 22% from its peak in August 2022.
- Compared to February 2022 the global XSI<sup>®</sup> is up by 43.0%, and compared to the pre-pandemic month of January 2020 it is up by 207.7%.
- The much smaller drop in February, when compared to the record of January, comes on the back of higher long-term rates on export trades from North America.
- The sub-index North American exports recorded an all-time high of 1994.9 points in February. This was 16.5% above the January level.



[Click here to view the full Xeneta XSI report](#)



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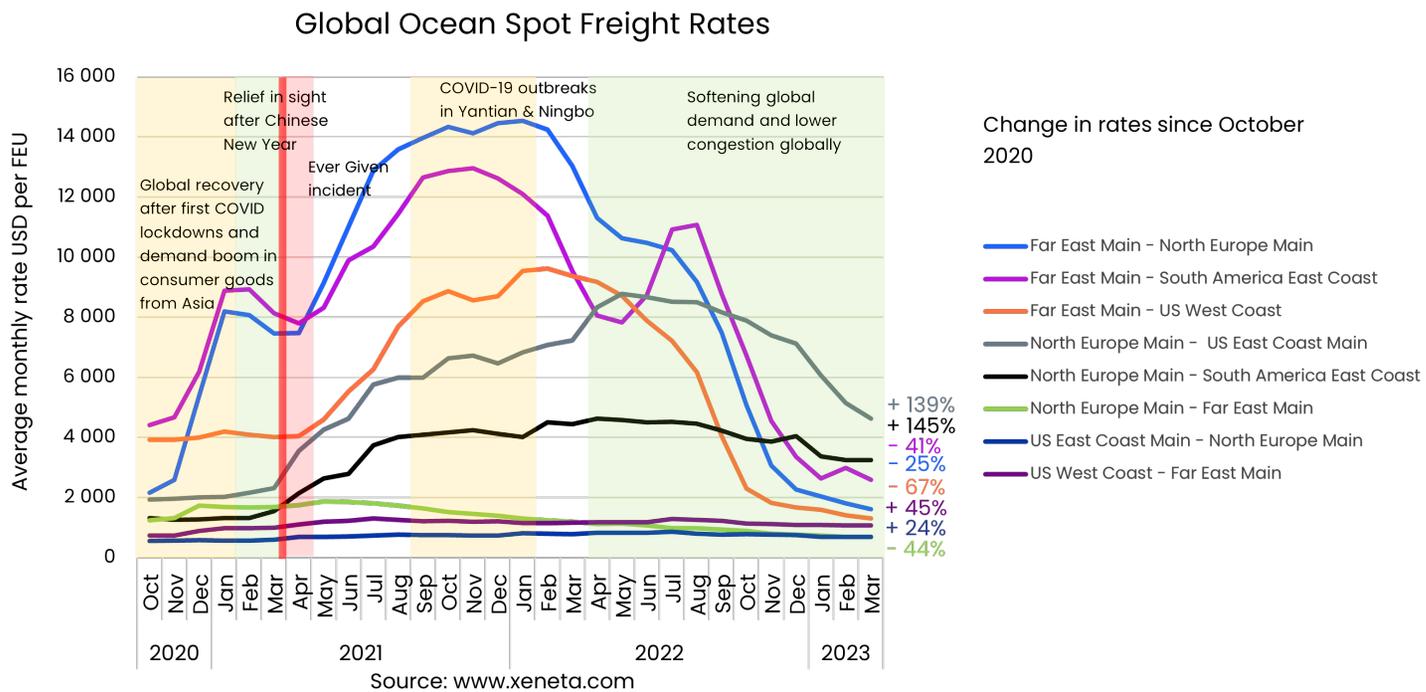
# Where are we now?

Current Freight Rate Trends →

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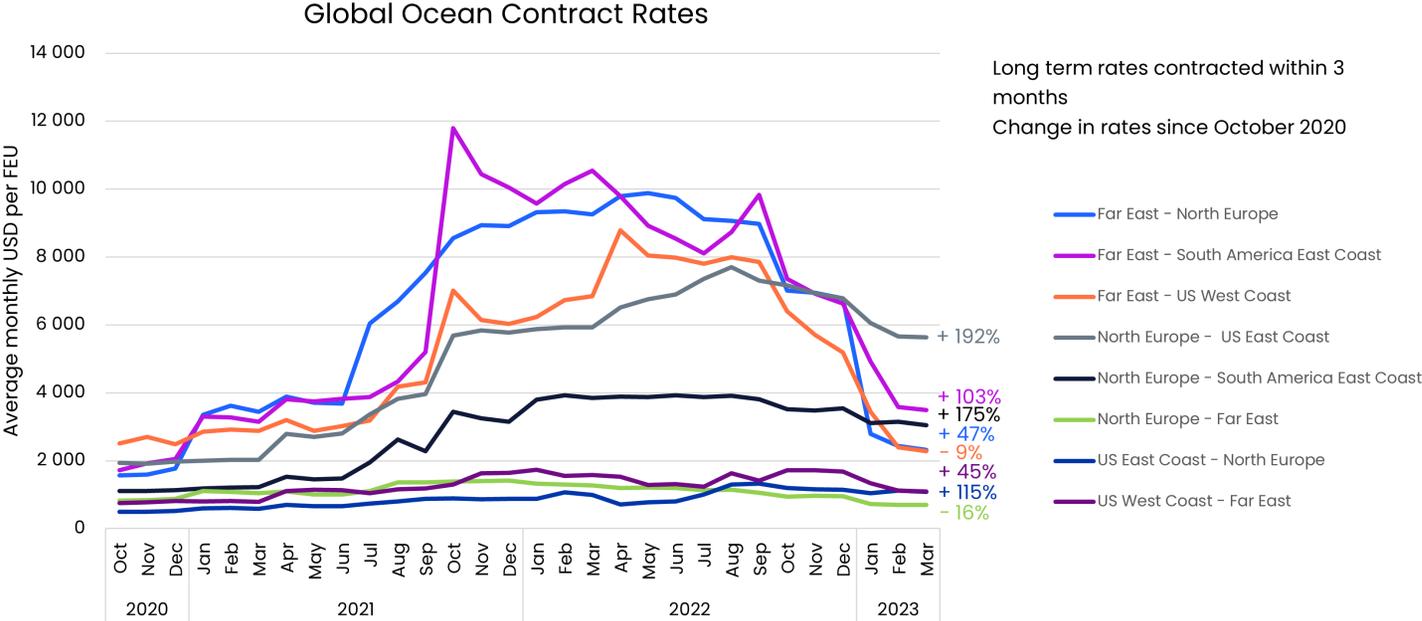


# Development of spot rates (as of 14 Mar)





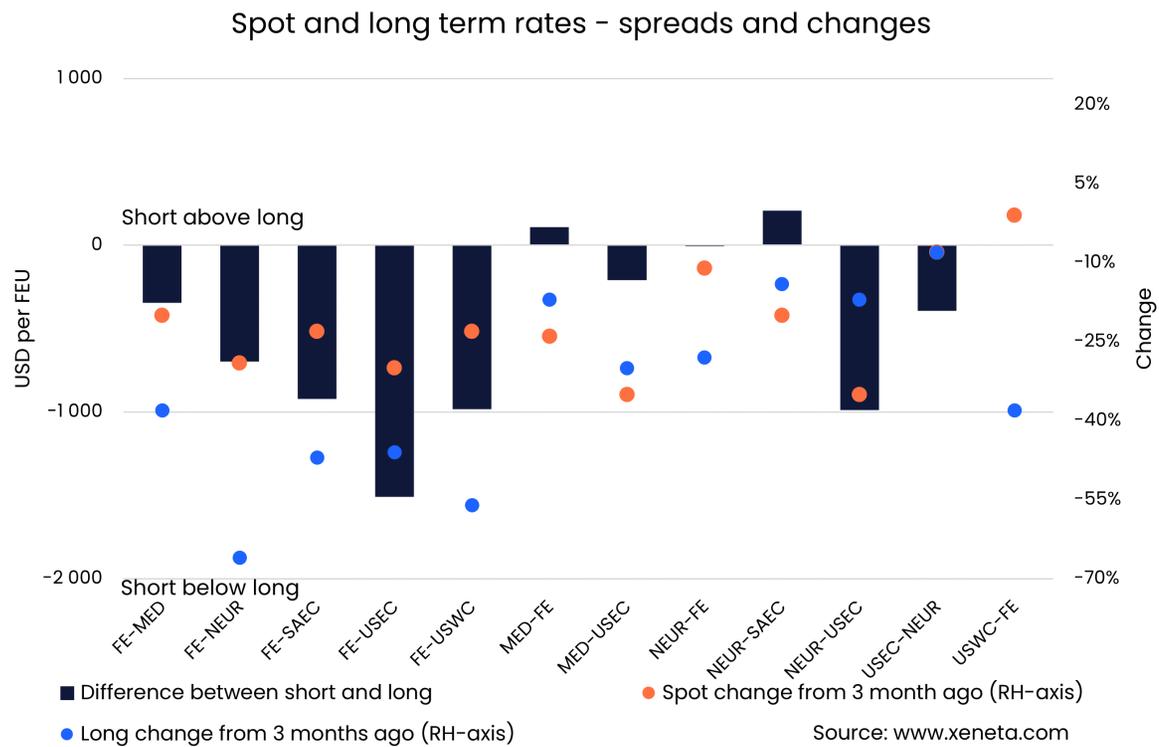
# Development of contract rates (as of 14 Mar)



Source: [www.xeneta.com](http://www.xeneta.com)



# Falling discounts on spot market compared to long (as of 14 Mar)





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# Supply Chain Heat Maps

From Xeneta and CNBC →

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# Spot rates decline continues

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Xeneta Shipping Index by Compass (The XSI-C)

Origin	Destination	Week	Week	Week	Week	Week	Week	Week	Week	Week	Week	
		52	1	2	3	4	5	6	7	8	9	10 ending
		30 Dec	6 Jan	13 Jan	20 Jan	27 Jan	3 Feb	10 Feb	17 Feb	24 Feb	3 Mar	9 Mar
Far East	to US West Coast	0.5%	-2.0%	-1.7%	1.7%	6.1%	-7.7%	-6.7%	-1.3%	-0.7%	-3.3%	-2.5%
Far East	to North Europe	0.5%	1.6%	-8.2%	-3.8%	-1.1%	-4.1%	-2.3%	-4.4%	-1.8%	-2.7%	-2.9%
Far East	to South America East Coast	-3.9%	-16.3%	-5.2%	-6.3%	1.2%	10.3%	19.4%	12.2%	2.2%	-4.8%	-8.0%
North Europe	to Far East	0.4%	-9.4%	-0.1%	2.8%	7.3%	-6.4%	-3.4%	-1.4%	-1.1%	5.0%	-0.1%
North Europe	to South America East Coast	0.4%	-6.3%	-2.3%	-2.5%	-1.1%	-4.5%	-1.6%	-0.3%	-0.6%	0.9%	0.3%
North Europe	to US East Coast	-0.1%	-8.7%	-1.5%	-3.2%	-1.3%	-5.9%	-5.8%	-2.6%	-1.0%	-4.5%	-5.2%
US East Coast	to North Europe	-0.4%	-5.4%	0.2%	-3.3%	-1.0%	3.3%	3.4%	0.2%	0.0%	-5.2%	-1.4%
US West Coast	to Far East	-0.3%	-0.4%	1.6%	0.3%	-0.7%	-2.3%	1.6%	0.6%	0.0%	-0.5%	0.4%

Powered by XSI.Xeneta.com

Note:

Weekly average

Rates falling by more than 0.4% are GREEN

Rates going down OR up by less than or equal to 0.4% are YELLOW

Rates climbing by more than 0.4% are RED



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# Bunker Fuel Prices

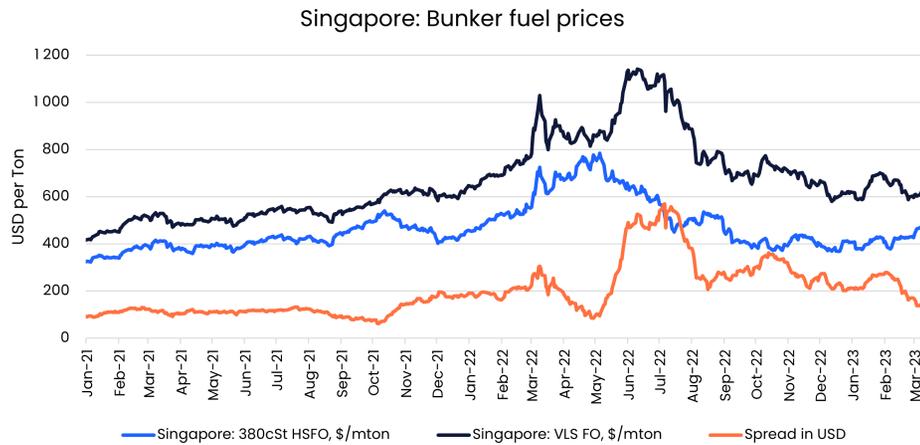
In main ports



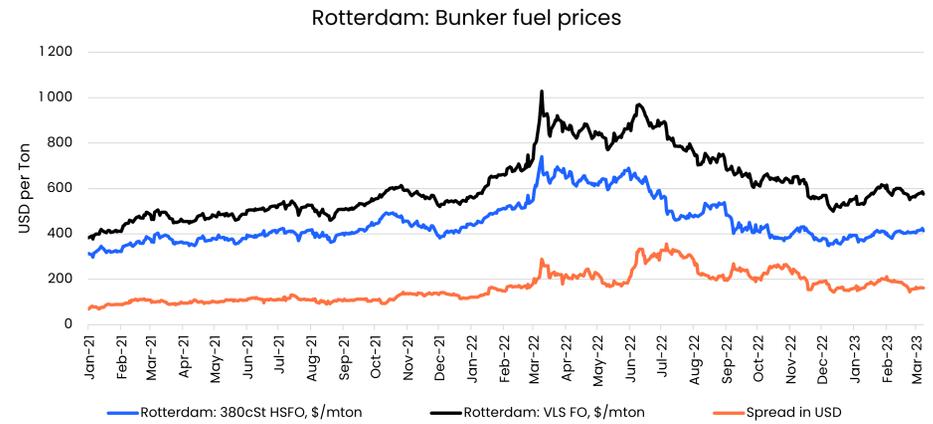
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# Spread between low and high sulphur fuel narrows in Singapore – Remains stable in Rotterdam



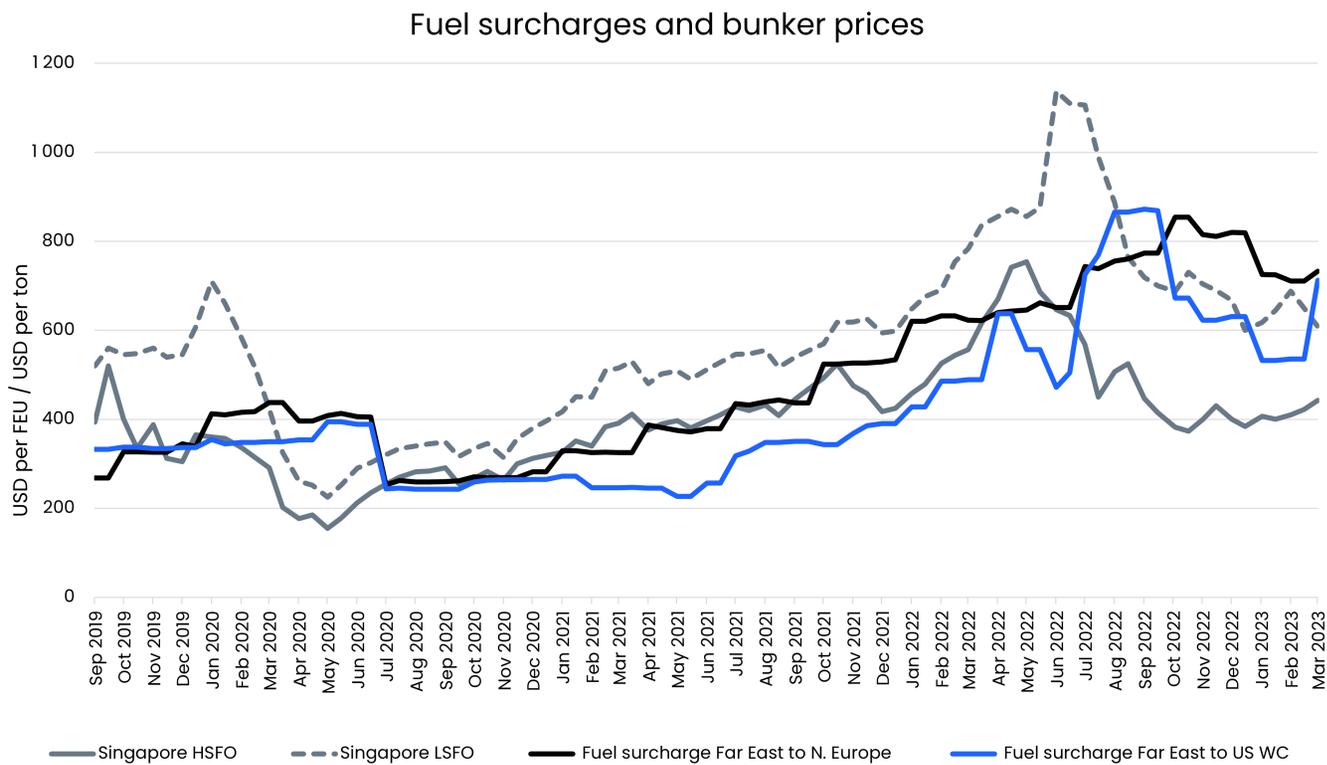
Source: Xeneta, MABUX



Source: Xeneta, MABUX



# Fuel surcharges slightly increasing from the Far East to North Europe, followed by steep upwards tick from Far East to US West Coast



Source: Xeneta, Mabux



# What's being shipped?

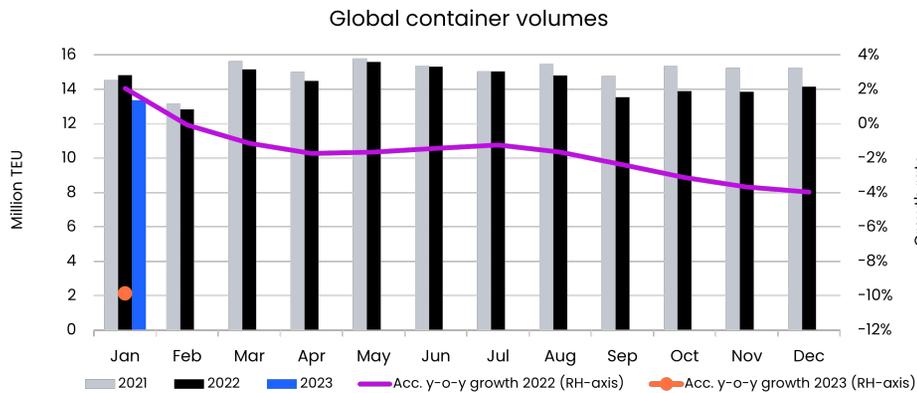
Current Volume Trends



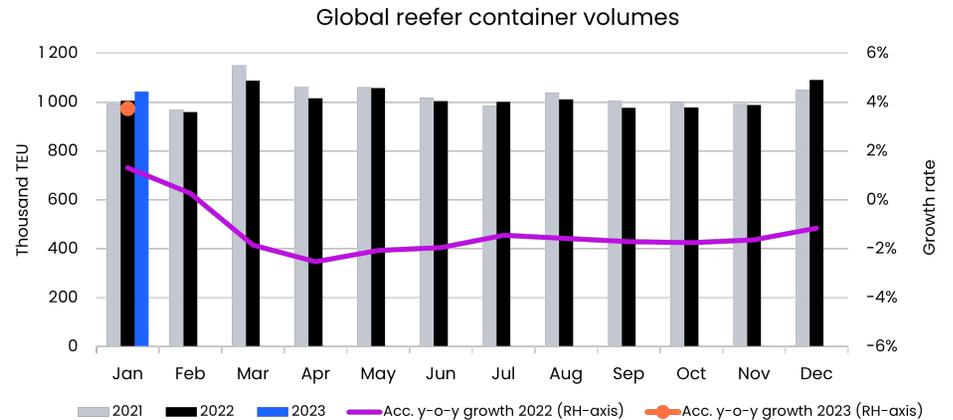
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# Global container volumes down by 9.9% compared to January 2022 – Reefer volumes up by 3.7%



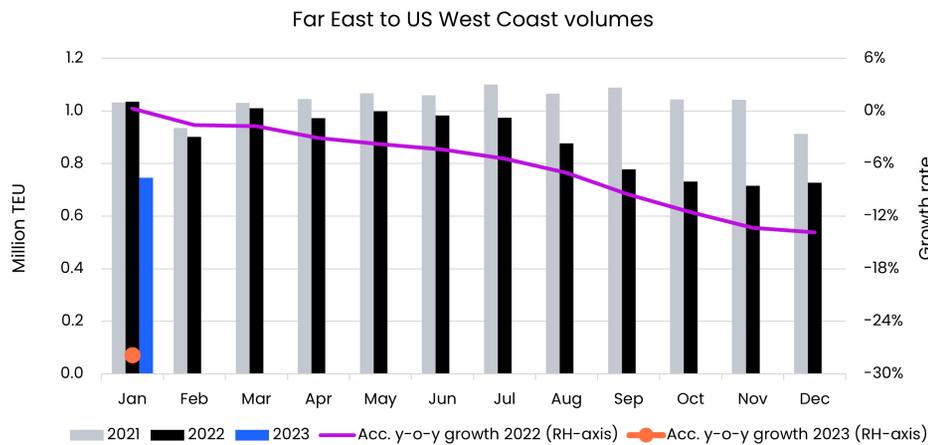
Source: Xeneta, Container Trade Statistics



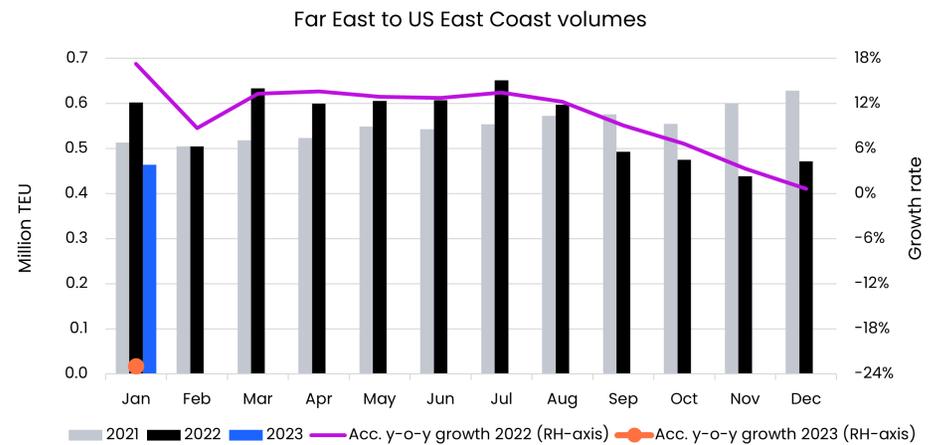
Source: Xeneta, Container Trade Statistics



# Significant volume decreases from Far East to North America year on year



Source: Xeneta, Container Trades Statistics

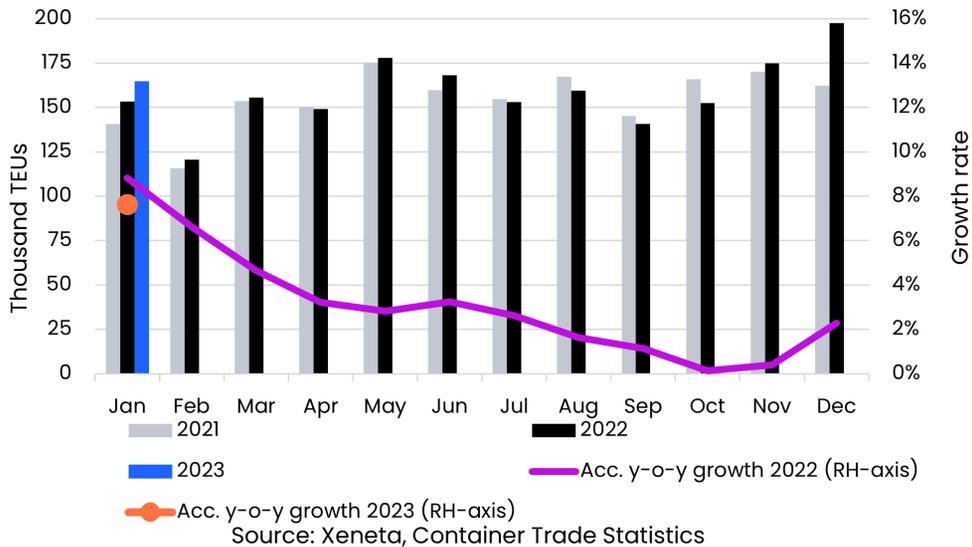


Source: Xeneta, Container Trades Statistics

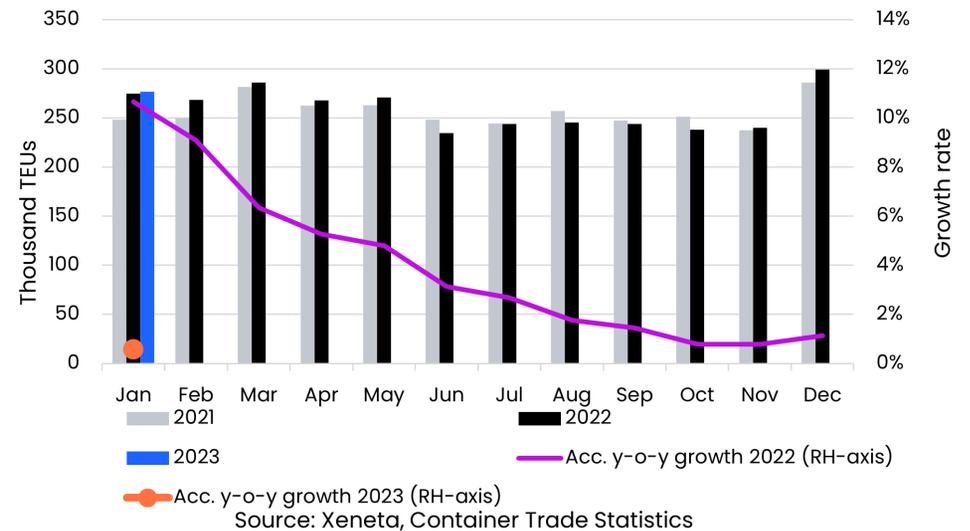


# Intra Asian reefer volumes increasing – South and Central American exports flat on last year

### Intra Far East Reefer volumes



### South and Central America Reefer export volumes





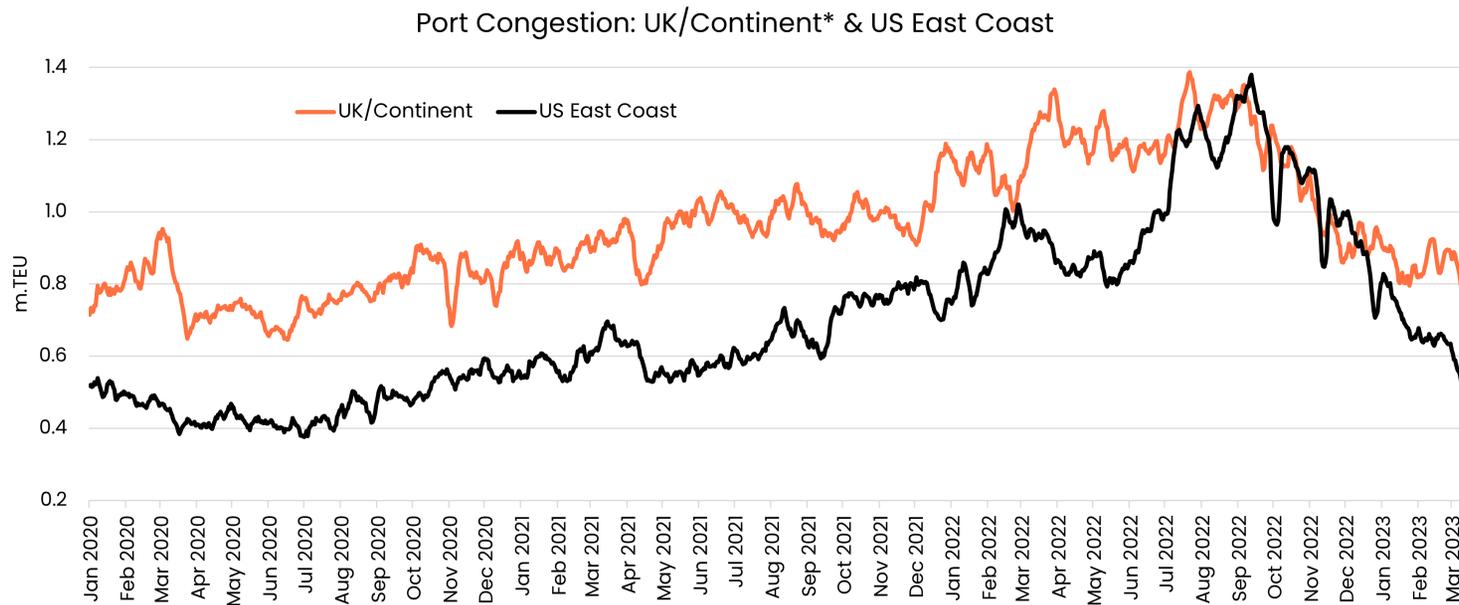
# — Where is the Congestion?

Improving or getting worse? →

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## Falling demand continues to clear congestion

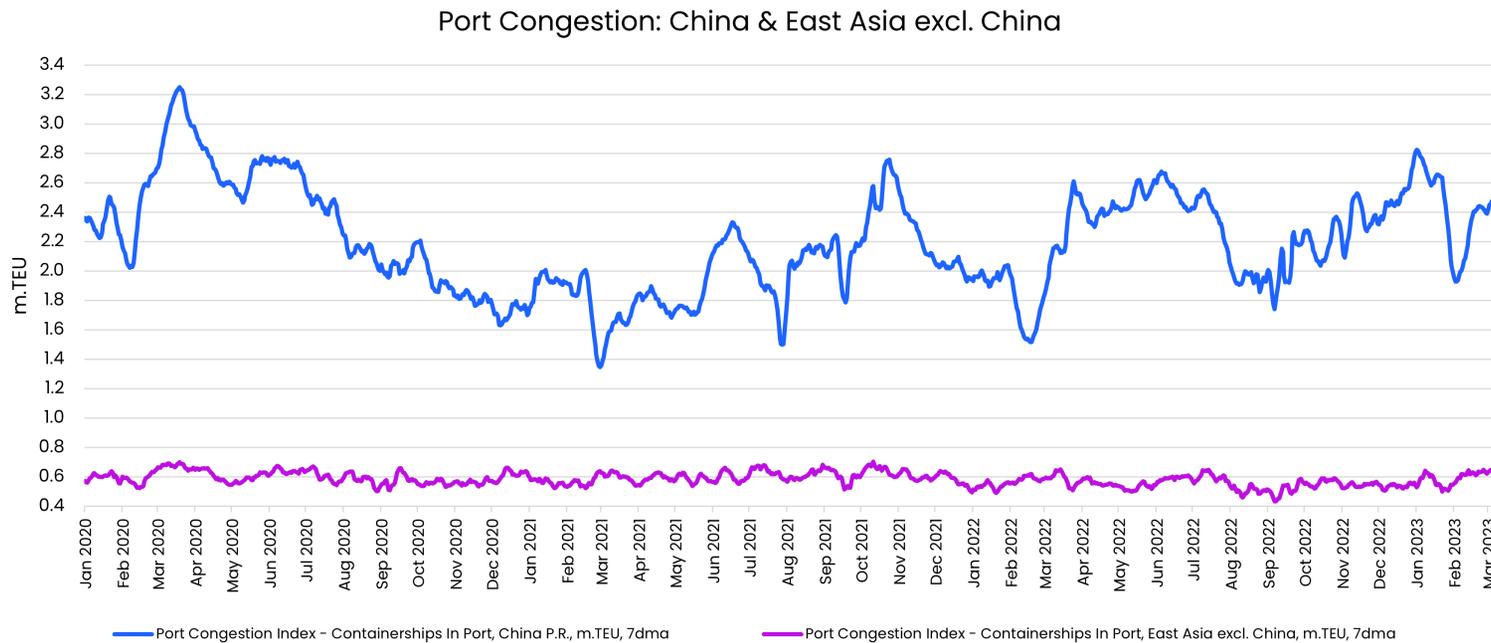


Note\*: "Continent" refers to the ports ranging from Baltics (incl. Poland), Northern European, Benelux, Germany, France and the Iberian peninsula coastlines.

Source: Xeneta, Clarksons



# Port congestion in China jumps up again, after easing of Covid restrictions helped lower it in February



Source: Xeneta, Clarksons



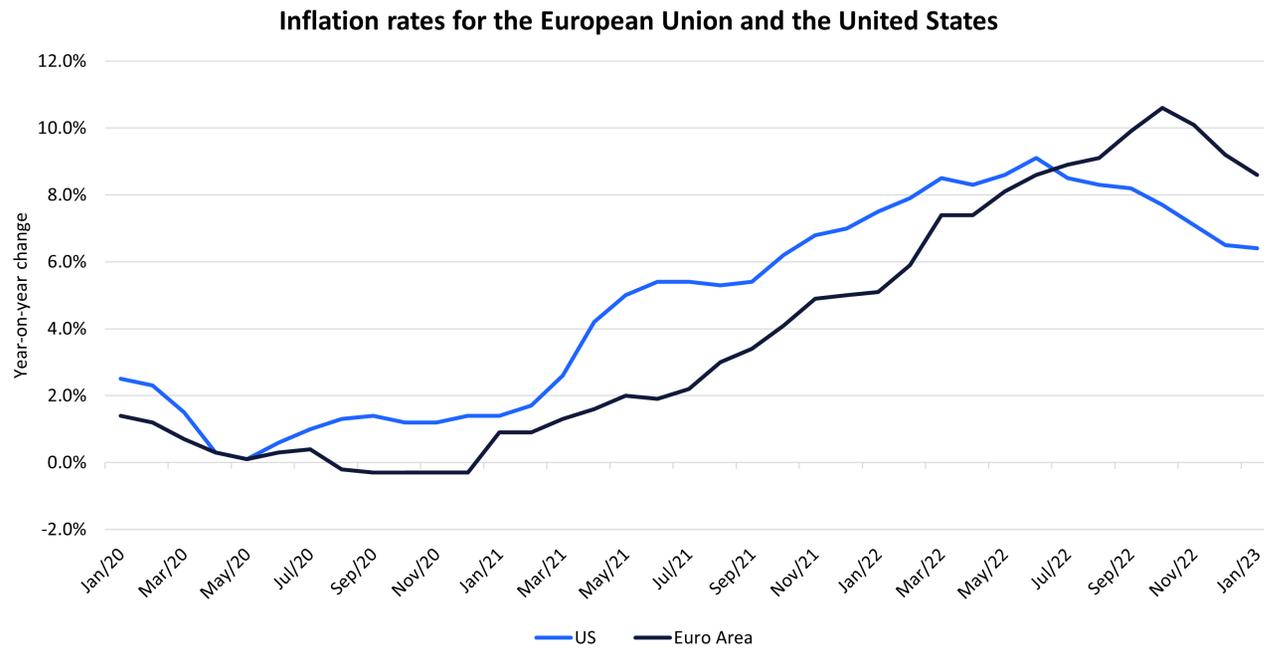
# Where is the Economy heading?

In the East and in the West →

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## Inflation rates continuing to ease



Source: Xeneta, Eurostat, U.S. Census



# Chinese manufacturing PMI hits decade high – but still a lot left to recover



Source: Xeneta, National Bureau of Statistics China, Markit/Caixin



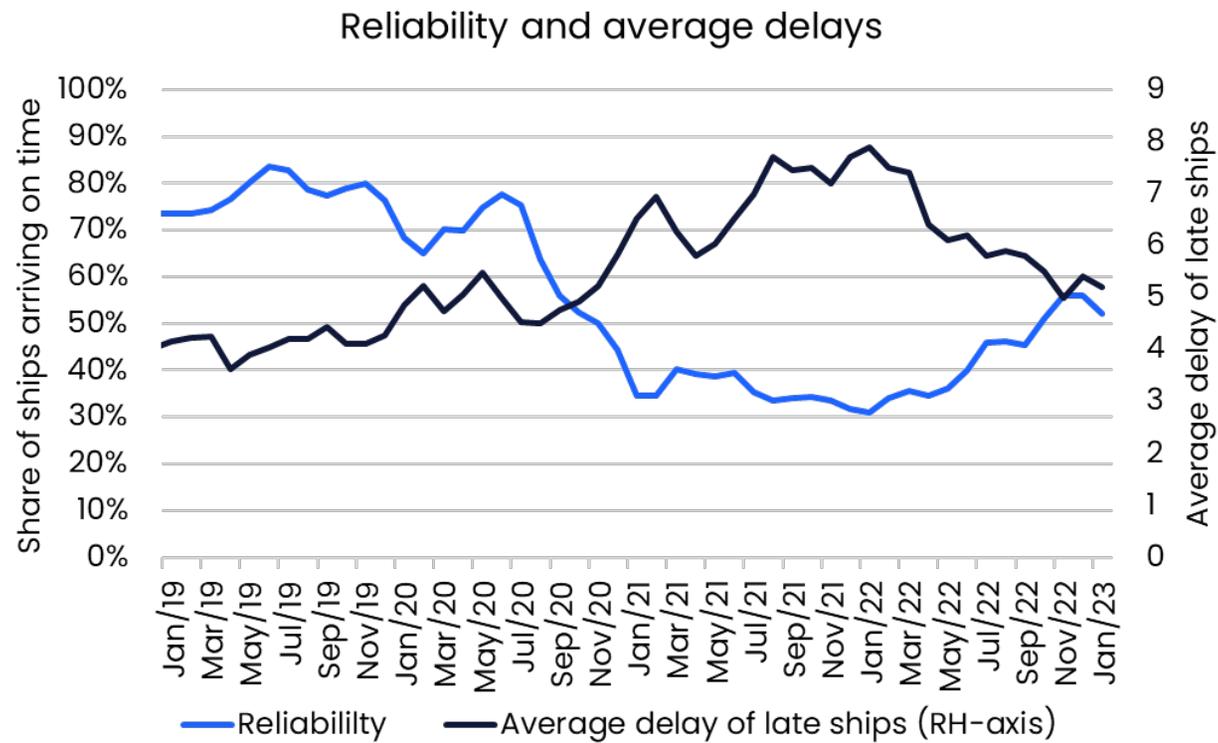
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# Monthly specials!

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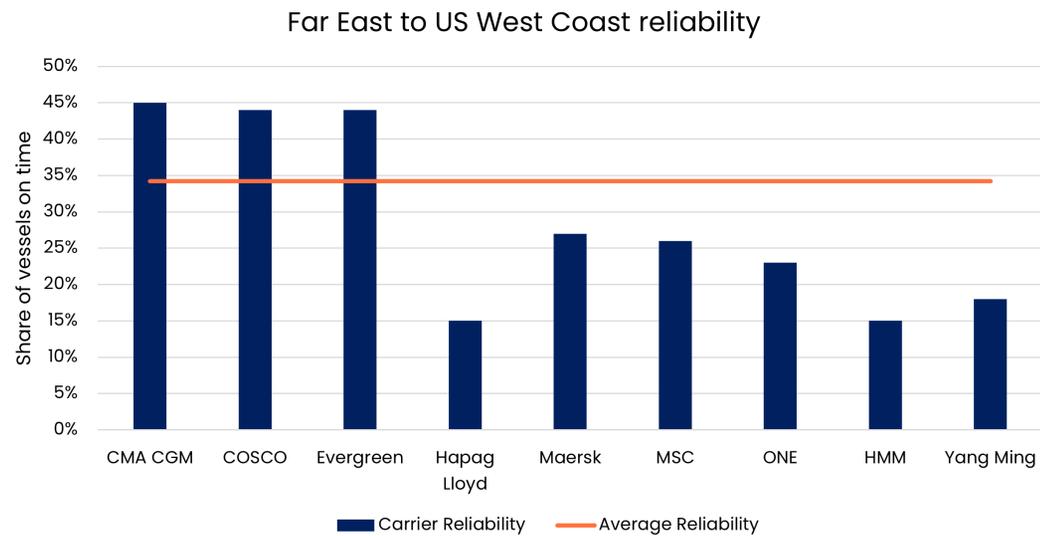


## Schedule reliability's recovery stalling



Source: [www.xeneta.com](http://www.xeneta.com), Sea-Intelligence

# Reliability for the biggest carriers from Far East to US West Coast

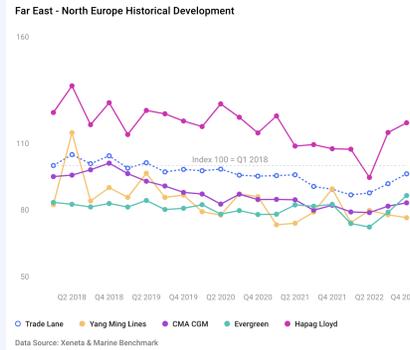


Source: Xeneta, Sea-Intelligence

Recent posts on:  
[www.xeneta.com/blog](http://www.xeneta.com/blog)

Mar 07

Q4'22 Carbon emission carrier ranking | Far East to North Europe



Mar 02

Xeneta at TPM23: We came, we saw, we brought jellybeans



Mar 03

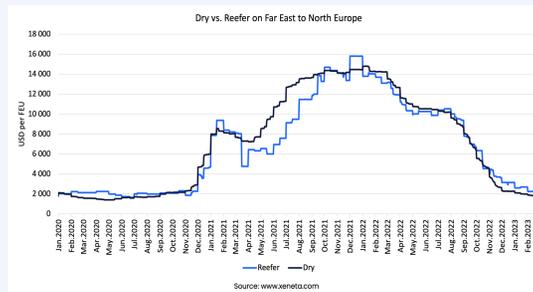
Xeneta partners with Windward to empower shippers full visibility of shipments

Feb 28

Xeneta Shipping Index (XSI®) Contract Market: February 2023

Mar 08

Weekly Container Freight Update Week 10, 2023 | Reefer spot freight rates near pre-pandemic levels on the Far East to North Europe trade



Mar 09

Xeneta Customers Say: 71% of Customers Have Returned to Annual Contracts



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Carriers are grappling with capacity management issues; how can you optimize your **supplier strategy**?

### SPEAKERS:



Emily Stausbøll  
Market Analyst



Thorsten Diephaus  
VP Strategic Alliances

LIVE on March 21, 2023  
16:00 CET / 10:00 AM EST

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# Thank you!

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