



XENETA

Air Freight

State of the Market Webinar

A Happy New Year for All

January 2023





Our mission is to drive your business success by leveraging the **world's largest real-time, independent database** of ocean and air freight rates.

Crowdsourced from our customers

300m+

rates used for calculation

160k+

port to port pairs

XENETA

10m+

new rates per month

40k+

airport to airport pairs

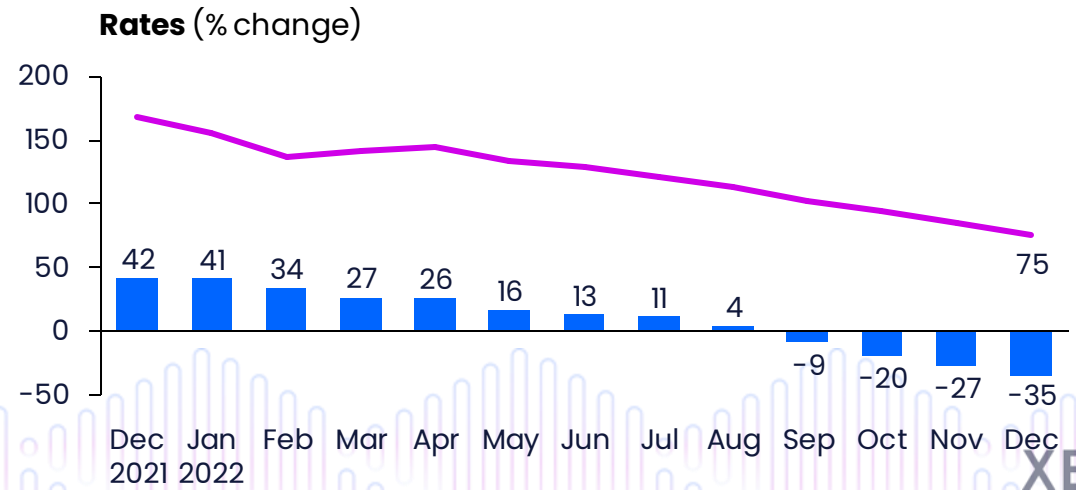
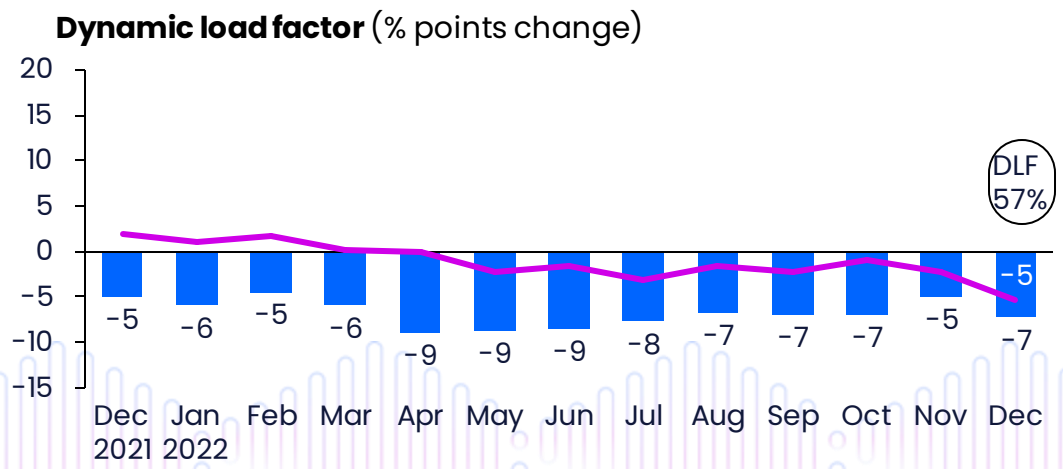
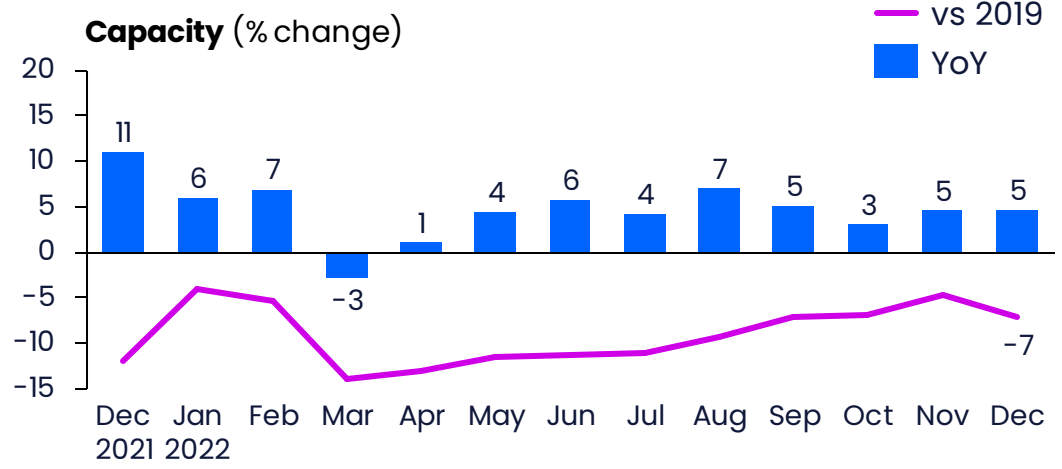
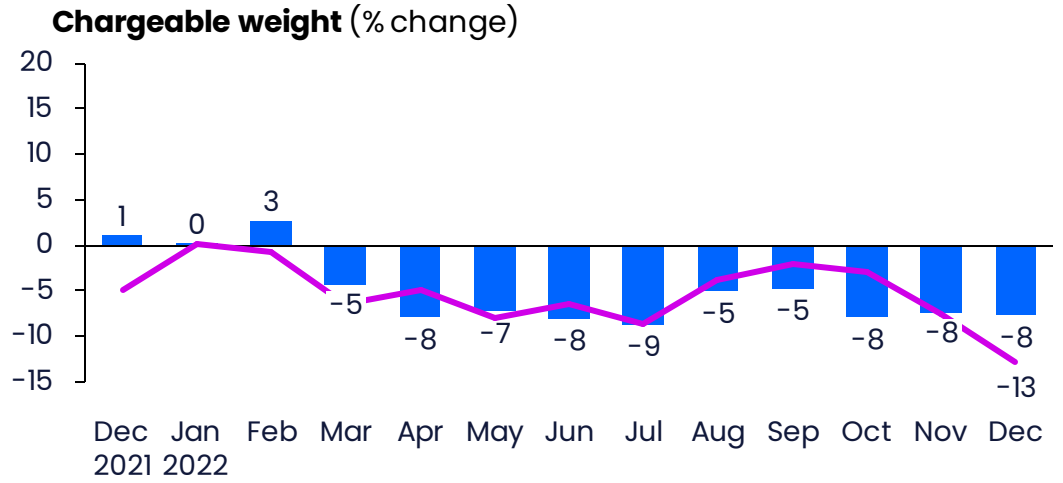
Xeneta has more temperature-controlled BCO rate data than any other air freight rate provider in the market.

XENETA



Air cargo rates in December record largest YoY fall this year

Global air cargo volume, capacity, load factor and rate developments



Source: CLIVE Data Services, now part of Xeneta





Load factors YoY continue to decline across major corridors

December 2022 dynamic load factor for regional flows
(Weeks 49–52 of 2022 compared to similar weeks in 2021)

North America		
To	DLF	vs '21
EU	55%	- 6.4%
ME	62%	- 1.8%
AP	58%	- 15%
LA	50%	- 13%

Europe		
To	DLF	vs '21
AP*	58%	- 2.6%
ME	70%	- 5.1%
NA	71%	- 8.9%
LA	59%	- 5.9%

Asia Pacific		
To	DLF	vs '21
EU*	78%	- 12%
ME	78%	- 12%
NA	87%	- 1.6%

Latin America		
To	DLF	vs '21
NA	67%	- 13%
EU	43%	- 12%

Africa		
To	DLF	vs '21
ME	50%	+ 4.2%
EU*	55%	+ 0.6%

Middle East & C. Asia		
To	DLF	vs '21
EU	61%	- 16%
AP	47%	- 3.2%
NA	66%	- 14%
AF	56%	- 12%



Transatlantic market, a rare sighting of a peak season

Air freight spot rates in December 2022 (USD per kg)

Asia Pacific to North America



Asia Pacific to Europe

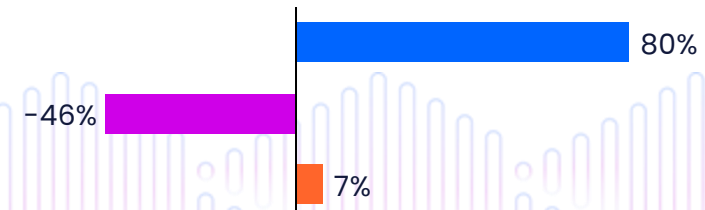
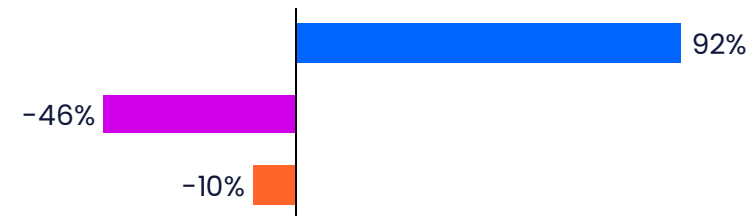
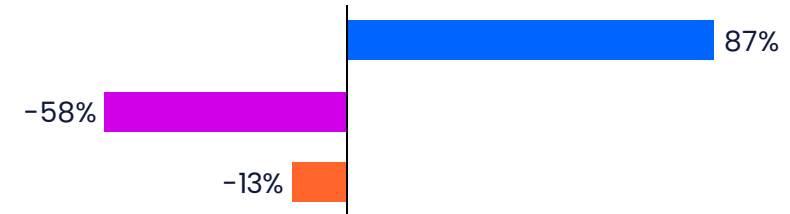


Europe to North America



Changes in air freight rates in December 2022 (% difference)

- vs Dec 2019
- vs Dec 2021
- vs Oct 2022



Far East Main



North Europe Main



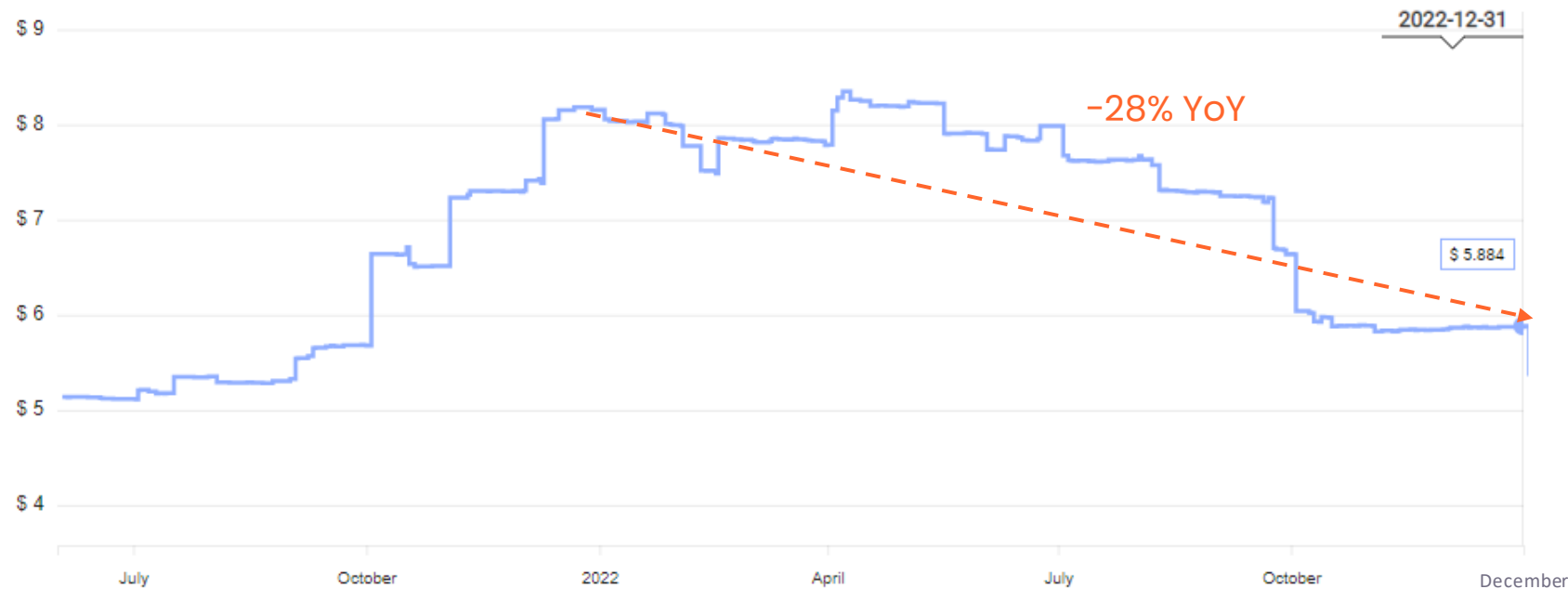
2021-06-01 → 2023-01-04

500+ KG

LOWER-AND-MID-TIER

CONTRACTED WITHIN - 3 MONTHS

CONTRACT LENGTH - ALL



Market Position
7 000 + Contracts

- Market High
- Market Average
- Market Low

2021-06-01 ————— 2022-12-31

Far East Main



North Europe Main



BENCHMARKS

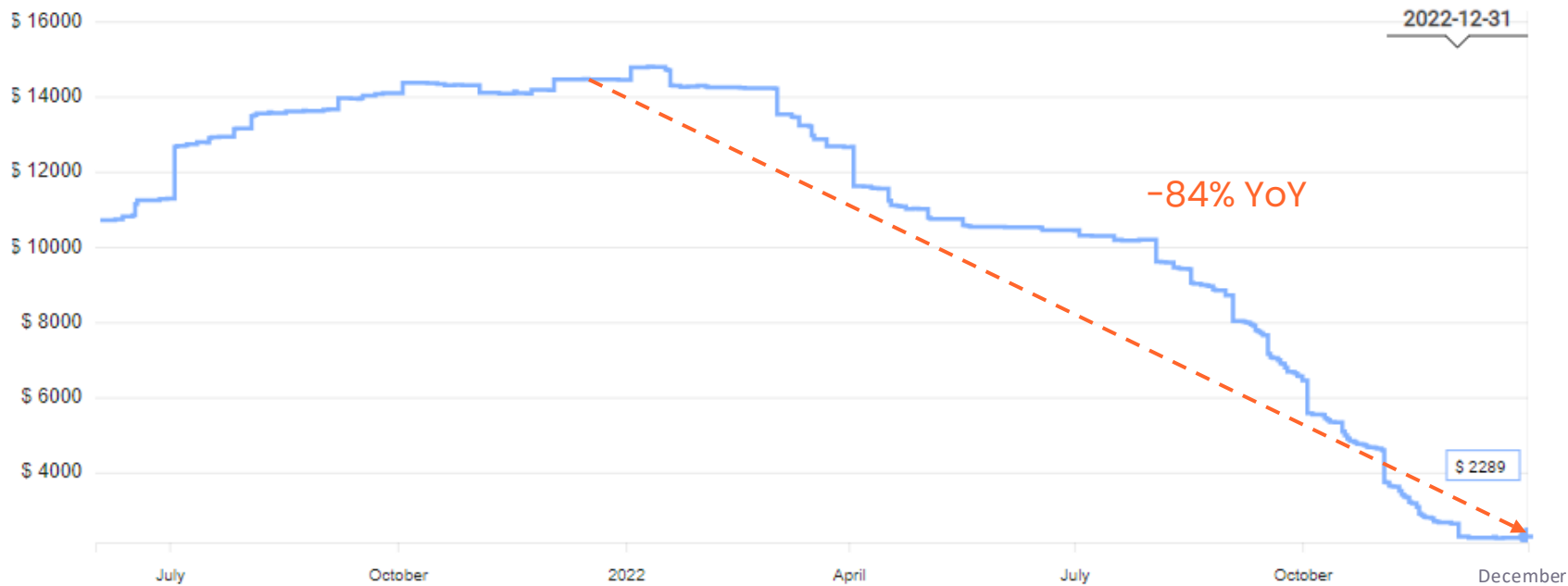
TRENDS

2021-06-01 → 2022-12-31

40' STANDARD DRY

SHORT TERM

THC INCLUDED - NONE



Market Position

10 000 + Contracts

- Market High
- Market Mid-High
- Market Average
- Market Mid-Low
- Market Low

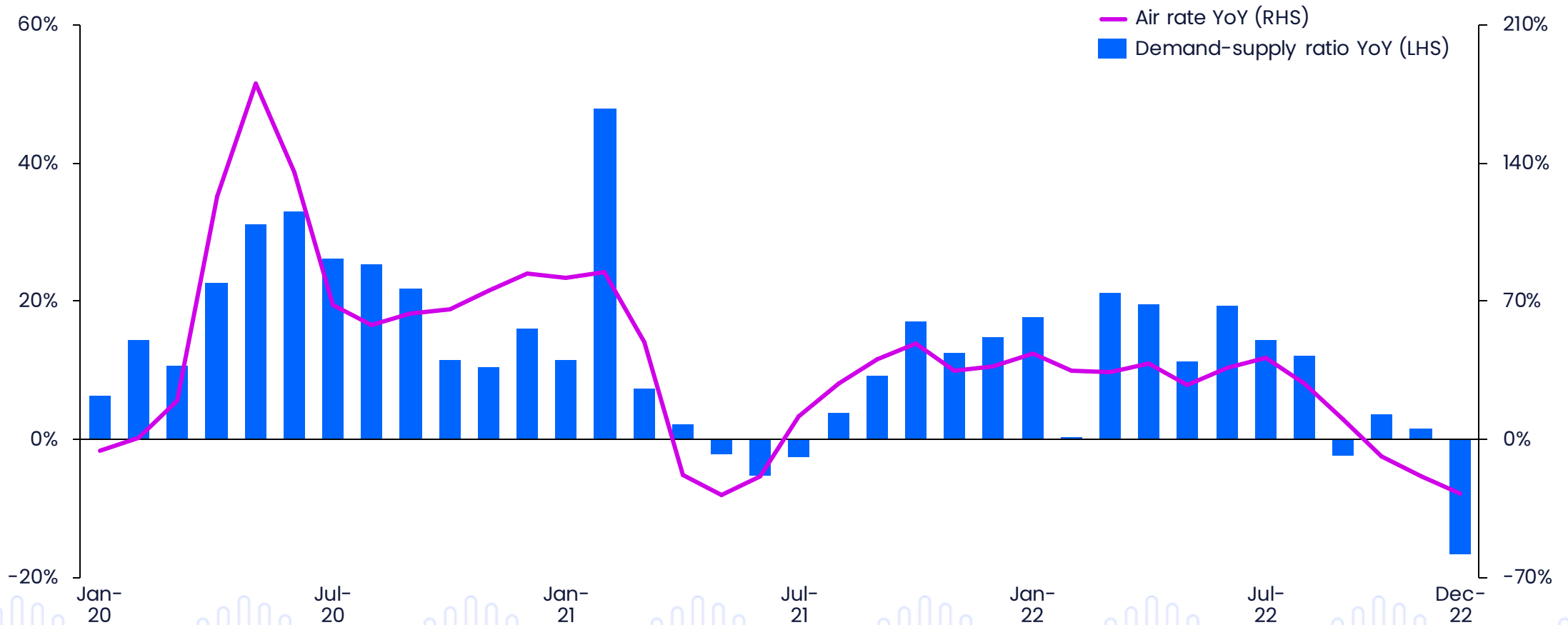
2021-06-01

2022-12-31



China westbound air cargo rates fall YoY as demand-supply gaps flip negative

Demand-supply ratio and cargo rate changes for China to Europe and Middle East corridor



Source: CLIVE Data Services, now part of Xeneta



Thanks!

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